

## Message Text

CONFIDENTIAL

PAGE 01 MONTEV 02990 031702Z

46

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 TRSE-00 AID-20 COME-00 XMB-07

L-03 OMB-01 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /071 W  
----- 003214

R 031644Z OCT 73

FM AMEMBASSY MONTEVIDEO

TO SECSTATE WASHDC 5346

INFO AMEMBASSY BRASILIA

C O N F I D E N T I A L MONTEVIDEO 2990

E.O. 11652: GDS

TAGS: EFIN, UY

SUBJECT: BRAZILIAN RESCHEDULING OF URUGUAYAN DEBTS

1. IMF RESIDENT REPRESENTATIVE TOLD EMBASSY THAT CENTRAL BANK OF BRAZIL HAD EXTENDED MEDIUM-TERM CREDIT FOR ALL CURRENT URUGUAYAN OBLIGATIONS TO BRAZIL. CREDIT AFFECTS EXISTING URUGUAYAN DEBT TO BRAZIL OF \$39 MILLION, SEVENTY PERCENT OF 1973 URUGUAYAN TRADE DEFICIT WITH BRAZIL (DEFICIT WILL PROBABLY BE ON ORDER OF \$25 MILLION), AND ALL OF 1974 URUGUAYAN TRADE DEFICIT UP TO \$20 MILLION. AGREEMENT PROVIDES ONE YEAR GRACE ON TRADE DEFICIT, AND AMORTIZATION OF DEBTS IN INSTALLMENTS THROUGH 1977. PRINCIPAL EFFECT OF AGREEMENT IS TO POSTPONE PAYMENT OF ESTIMATED \$49 MILLION IN URUGUAYAN OBLIGATIONS THAT WOULD OTHERWISE FALL DUE DURING NEXT TWELVE MONTHS. CENTRAL BANK REPORTEDLY ELATED BY BRAZILIAN SUPPORT.

2. INFORMATION WAS PROVIDED ON CONFIDENTIAL BASIS AND MUST BE CLOSELY HELD.

SIRACUSA

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, DEBT REPAYMENTS, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 OCT 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973MONTEV02990  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS SIRACUSA  
**Errors:** N/A  
**Film Number:** n/a  
**From:** MONTEVIDEO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19731054/aaaabnqx.tel  
**Line Count:** 47  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 16 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <16-Jan-2002 by martinml>; APPROVED <14 FEB 2002 by golinofr>  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BRAZILIAN RESCHEDULING OF URUGUAYAN DEBTS  
**TAGS:** EFIN, UY, US  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005